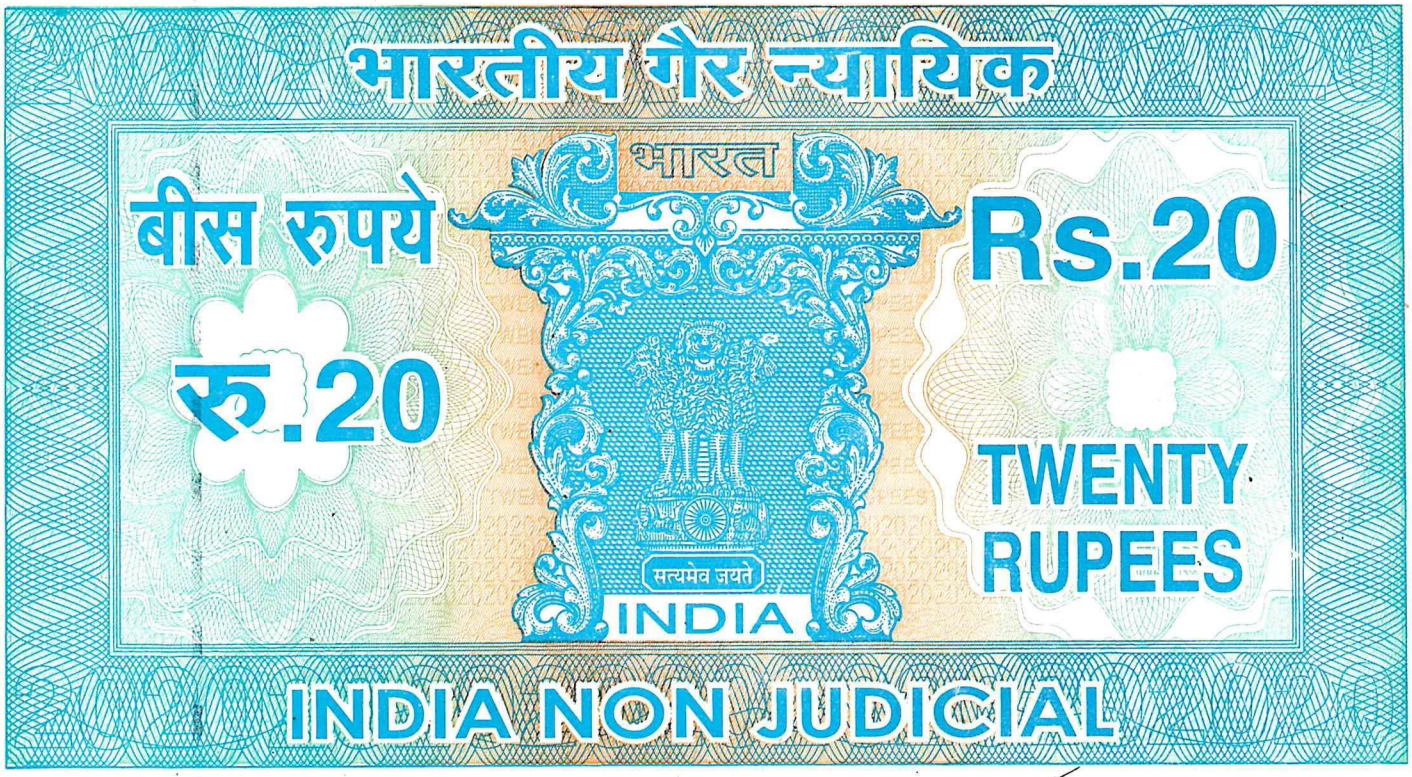

தமிழ்நாடு तमिलनाडु TAMIL NADU 26AC 440067

14.09.2021

K. சிவா S.V. No. 1186/85 - எண்: 3, இ.சா.ப. அலுவலகம், பொன்மலை, திருச்சி-2.

J.J. college of Engineering & Technology, Trichy

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

J.J. COLLEGE OF ENGINEERING & TECHNOLOGY

AND

LAYAM GROUP

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 23rd day of November 2021 by and between

J.J. COLLEGE OF ENGINEERING & TECHNOLOGY, AmmaPettai, Poolangulathupatti (PO), Trichy-620009 the First Party represented herein by its Principal Dr. P. MATHIYALAGAN

And

LAYAM GROUP, (CIN NO: U74999TN2009PTC072554) No. 13/1, 5th Cross Street, Indra Nagar, Adyar, Chennai - 600020 the Second party, and represented herein by its Senior General Manager Mr. K. RAVI

WHEREAS:

A) First Party is a Higher Educational Institution named: J.J. COLLEGE OF ENGINEERING & TECHNOLOGY.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) LAYAM GROUP - The Second Party is engaged in Corporate Recruitments, Staffing management, Business Consulting, NEEM / NAPS processes.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 **CO-OPERATION**

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 **SCOPE OF THE MoU**

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.3 There is no financial commitment on the part of the **J.J. COLLEGE OF ENGINEERING & TECHNOLOGY,** the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.4 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 **VALIDITY**

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 **RELATIONSHIP BETWEEN THE PARTIES**

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

PRINCIPAL / JJCET

Date:

PRINCIPAL
J.J. COLLEGE OF ENGG. & TECH.
AMMAPETTAI, TRICHY-9

Second Party

SENIOR GENERAL MANAGER (LAYAM GROUP)

Date:

LAYAM FLEXI SOLUTIONS PRIVATE LTD. CHENNAI-20