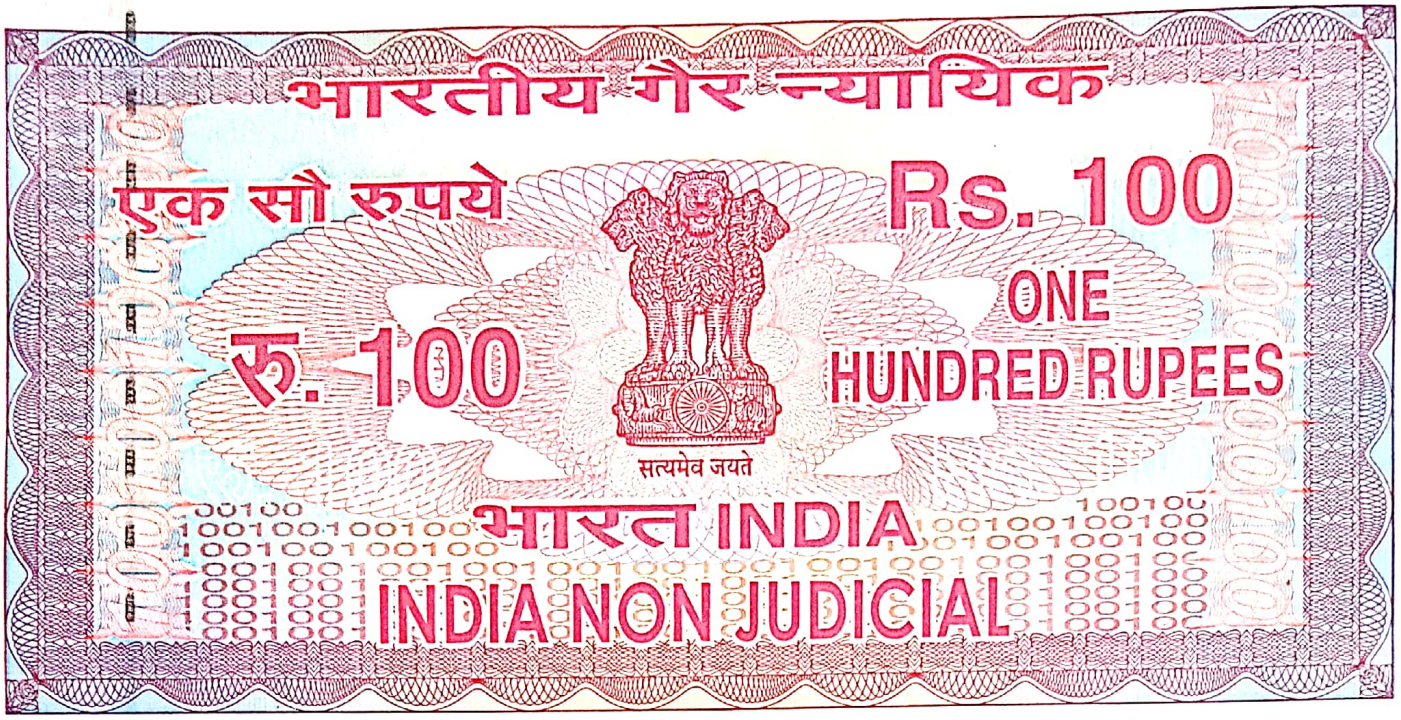

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S.GOVINDARAJ, S.V
No.46, HEBER ROAD,
CANTONMENT,TRICHY 1
L.No.04/2021/TRY
Ph: 94435-44733

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (MOU) is entered into on this Wednesday of 12th March 2025, by and between:

ReNoteAI, a company incorporated and existing under the laws of Hyderabad jurisdiction with its principal office located at T-Hub Phase 2.0, Madhapur, Hyderabad-500081 (hereinafter referred to as the "Company"),

and

J.J. College of Engineering and Technology, Ammapettai, a recognized academic institution, with its principal office located at Poolangulathupatti (PO), Tamil Nadu Tiruchirappalli -620009. (hereinafter referred to as the "College").

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WHEREAS, the Company is a leader in the development of The Smart Reusable Notebook, an AI-powered app designed to elevate productivity sustainably by capturing handwritten notes, digitizing them effortlessly, and integrating seamlessly with third-party apps for enhanced organization.

AND WHEREAS, the College is an educational institution committed to offering students high-quality educational experience, fostering innovation, and preparing students for the professional world.

NOW, THEREFORE, the parties agree as follows:

1. Purpose

This MOU outlines the collaborative relationship between ReNoteAI and J.J. College of Engineering and Technology to provide students with internship opportunities, research engagement, and exposure to the AI-driven products developed by the Company. The parties seek to enhance the educational experience of students and support the academic objectives of the College, while promoting innovation in the AI & Sustainability fields.

2. **Responsibilities of ReNoteAI**

ReNoteAI agrees to:

- Provide **internship opportunities** to eligible students at the College in areas related to AI research, product development, Business Development and other relevant domains.
- Offer students access to **research opportunities** in the Company's premises, allowing them to engage in meaningful AI & Sustainability related projects and gain hands-on experience.
- Allow students to interact with and experience **ReNoteAI's products**, including The Smart Reusable Notebook and related technologies, to enhance their understanding of cutting-edge solutions in the tech space.

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- **Sponsor programs** identified by the College, which may include conferences, workshops, seminars, or other events that align with the Company's mission and vision.
- Assist with **branding efforts**, including allowing the College to promote ReNoteAI's products and services in connection with the internship and research initiatives.
- **Placement:** Can provide placement opportunities for the deserving students every year through campus or off - campus interview, as per their project demand.
- **Expert committees**: Experts and experienced professionals from **ReNoteAI** will be invited to be members of various statutory committees of the University after mutual acceptance. The Participation of the experts will be on an honorary and advisory basis. Industry experts will also be invited to deliver guest lectures, and a few may be invited as an adjunct faculty on an honorary basis.
- **Technical Events**: Knowledge sharing sessions can be planned & executed by both the parties would be consulting mutually about the program objectives, contents, time, venue, number of participants and other details of knowledge sharing for the benefit of Students and Faculty members.

3. Responsibilities of the College

The College agrees to:

- **Identify eligible students** for internship opportunities based on academic merit and relevance to ReNoteAI's business and research needs.
- Provide a structured **educational program** that enables students to work effectively with ReNoteAI and gain practical knowledge related to AI, productivity tools, and product & Business development.
- Ensure that students comply with all **rules and guidelines** set by the Company while on-site, including professional behavior, confidentiality agreements, and intellectual property protection.

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- Facilitate **branding activities** for ReNoteAI within the academic community, including promotional materials, events, or collaborations that highlight ReNoteAI's contributions to the students' education.
- Provide information on **programs** or initiatives within the College that may align with ReNoteAI's interests, for potential sponsorship.

4. Confidentiality

Both parties agree to maintain confidentiality regarding any proprietary or sensitive information shared during the course of this collaboration. Students involved in internships or research will be required to sign confidentiality agreements to protect the Company's intellectual property and business operations.

5. Intellectual Property

Any intellectual property (IP) developed by students during internships or research conducted at ReNoteAI's premises shall be owned by ReNoteAI, subject to applicable laws and agreements.

6. Duration and Termination

This MOU shall be effective from the date of signing and will remain in force for a period of 12 Month, unless terminated earlier by either party with a 30-day written notice. Either party may terminate this MOU without cause by providing written notice to the other party.

7. Dispute Resolution

In case of any disagreement or dispute arising from the interpretation or performance of this MOU, the parties agree to first attempt to resolve the matter amicably through informal discussions. If the dispute cannot be resolved through negotiation, it shall be referred to mediation or arbitration under the rules of **Indian Council of Arbitration (ICA)** – if the parties are based in India.

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8. Indemnification

Both parties agree to indemnify and hold each other harmless from any and all liabilities, claims, damages, and expenses arising from the negligence or misconduct of their respective employees, agents, or representatives in connection with this MOU.

9. Amendments

This MOU may be amended or modified by mutual written consent of both parties. Any amendments shall be executed in writing and signed by both parties.

10. Miscellaneous

- **Non-Exclusive**: This MOU does not create an exclusive relationship between the parties, and neither party is free to enter into similar agreements with other institutions or companies.
- **Governing Law**: This MOU shall be governed by the laws of Hyderabad jurisdiction as well as Tamil Nadu Jurisdiction.
- **Force Majeure**: Neither party shall be liable for failure or delay in performance under this MOU due to events beyond reasonable control, including, but not limited to, natural disasters, acts of war, or governmental actions.

11. Signatures

By signing below, the authorized representatives of the parties acknowledge and accept the terms and conditions outlined in this Memorandum of Understanding.

For **ReNoteAI**:

Name: Suman Balabommu

Title: Director

Date: 12/03/2025

RENOTE AI PRIVATE LIMITED Hyderabad

For **J.J. College of Engineering and Technology**

Name: Dr. P. Mathiyalagan

Title: The Principal

Date: 12/03/2025

J.J. COLLEGE OF ENGINEERING & TECHNOLOGY TRICHY-9

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